PMEX UPDATE

Take Profit



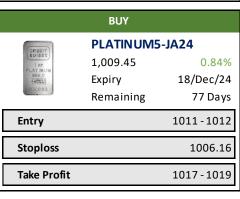
CRUDE10-NO24 | 71.93 | 3.01% | | Expiry | 21/Oct/24 | | Remaining | 19 Days | | Entry | 72.5 - 72.66 | | Stoploss | 72.24 |

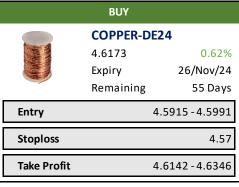
72.98 - 73.13













	SELL	
	DJ-DE24	
	42,334	-0.34%
	Expiry	19/Dec/24
	Remaining	78 Days
Entry		42181 - 42158
Stoploss		42308.90
Take Profit		42040 - 41976

	SELL		
	SP500-DE24		
	5,744	-0.27%	
	Expiry	19/Dec/24	
	Remaining	78 Days	
Entry		5726 - 5721	
Stoploss		5743.45	
Take Profit		5705 - 5700	



BUY			
GOLDUSDJPY-NO24			
144.84	0.89%		
Expiry	08/Nov/24		
Remaining	37 Days		
	144.53 - 144.61		
	144.20		
	145.05 - 145.15		
	144.84 Expiry		

	SELL		
	GOLDEURUSD-NO24		
	1.1073	0.05%	
	Expiry	08/Nov/24	
	Remaining	37 Days	
Entry	1.	.1056 - 1.1052	
Stoploss		1.11	
Take Profit		1.104 - 1.1033	

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Major Headlines

Oil prices surged Wednesday, adding to the previous session's U.S. stock futures fell Wednesday, with risk sentiment hit by EUR/USD trades little changed in the 1.1070s on Wednesday, sharp gains after Iran launched a missile attack on Israel, the escalated tensions in the Middle East as well as after the pair fell from 1.1135 on Tuesday, in a sell-off that escalating tensions and potentially disrupting crude output disappointing news from sportswear giant Nike. By 06:10 ET amounted to a 0.60% one-day decline. Lower-than-expected from the volatile region. By 04:35 ET (08.35 GMT), the U.S. (10:10 GMT), the Dow Futures contract was down 160 points. Eurozone inflation data was partly responsible for the sharp crude futures traded 2.1% higher at \$71.27 a barrel and the or 0.4%, S&P 500 Futures traded 23 points, or 0.4%, lower and decline. The bloc's Harmonized Index of Consumer Prices Brent contract climbed 1.7% to \$74.97 a barrel. Both Nasdaq 100 Futures dropped 85 points, or 0.4%. The main (HICP) grew by 1.8% YoY in September, down from 2.2% benchmarks had posted gains of more than 5% Tuesday in the indices recorded a negative session on Wall Street Tuesday, previously and below expectations of 1.9%. Core inflation, wake of Iran's biggest ever military blow against Israel see more... the first trading day of the new month and quarter see more...

after Iran launched about 200 missiles, see more...

Crude oil soars on raised tensions after Iranian missile attack US stock futures fall on raised Middle East tensions; Nike EUR/USD trades mixed after sell-off on Eurozone inflation miss

Gold pulls back almost half a percent on Wednesday USD/JPY: Outlook for Japanese Yen Remains Gloomy US Dollar Index (DXY) holds steady above 101.00 territory again, but there may be more hurdles see more...

meanwhile, came out at 2.7% YoY - see more...

Gold (XAU/USD) edges lower on Wednesday to trade in the USD/JPY had a lackluster beginning to October, with a neutral The US Dollar Index (DXY), which tracks the Greenback against \$2,650s per troy ounce as traders do some backing and filling close around its 20-day EMA and previously a rejection near a basket of currencies, consolidates its gains registered over after the over 1.0% rally on Tuesday. Instability in the Middle the 50% Fibonacci retracement of the 2023-2024 up leg at the past two days and oscillates in a range, just above the East was the main driver behind the previous day's recovery 144.50. Currently, the pair is attempting to reach the 144.50 101.00 mark, through the early European session on Wednesday. The Index, for now, seems to have stalled see more...

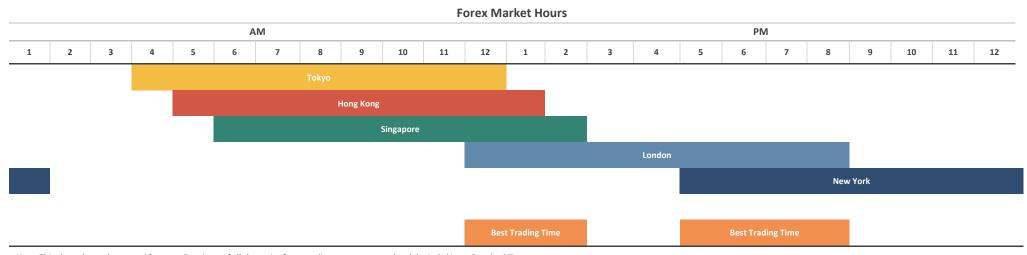
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual Forecast	Previous
ADP Nonfarm Employment Change (Sep)	2-Oct-24	5:15 PM	USD	High volatility	124K	99К
Crude Oil Inventories	2-Oct-24	7:30 PM	USD	High volatility	-1.500M	-4.471M

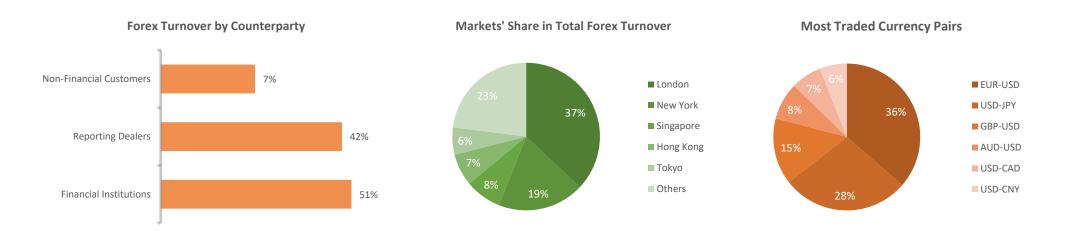
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.55
- JPY/PKR: 1.95

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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