

PMEX UPDATE

BUY	
	CRUDE10-NO24
71.93	3.01%
Expiry	21/Oct/24
Remaining	19 Days
Entry	72.5 - 72.66
Stoploss	72.24
Take Profit	72.98 - 73.13

BUY	
	NGAS1K-NO24
2.9600	2.21%
Expiry	28/Oct/24
Remaining	26 Days
Entry	2.941 - 2.954
Stoploss	2.91
Take Profit	3.007 - 3.026

SELL	
	GO10Z-DE24
2,671.05	-0.72%
Expiry	26/Nov/24
Remaining	55 Days
Entry	2665 - 2663
Stoploss	2672.62
Take Profit	2658 - 2655

BUY	
	SL10-DE24
31.72	-0.07%
Expiry	26/Nov/24
Remaining	55 Days
Entry	31.96 - 32.02
Stoploss	31.86
Take Profit	32.145 - 32.192

BUY	
	PLATINUM5-JA24
1,009.45	0.84%
Expiry	18/Dec/24
Remaining	77 Days
Entry	1011 - 1012
Stoploss	1006.16
Take Profit	1017 - 1019

BUY	
	COPPER-DE24
4.6173	0.62%
Expiry	26/Nov/24
Remaining	55 Days
Entry	4.5915 - 4.5991
Stoploss	4.57
Take Profit	4.6142 - 4.6346

BUY	
	ICOTTON-DE24
73.32	0.31%
Expiry	22/Nov/24
Remaining	51 Days
Entry	73.21 - 73.27
Stoploss	72.99
Take Profit	73.83 - 74.06

SELL	
	DJ-DE24
42,334	-0.34%
Expiry	19/Dec/24
Remaining	78 Days
Entry	42181 - 42158
Stoploss	42308.90
Take Profit	42040 - 41976

SELL	
	SP500-DE24
5,744	-0.27%
Expiry	19/Dec/24
Remaining	78 Days
Entry	5726 - 5721
Stoploss	5743.45
Take Profit	5705 - 5700

SELL	
	NSDQ100-DE24
19,940	-0.18%
Expiry	19/Dec/24
Remaining	78 Days
Entry	19805 - 19776
Stoploss	19880.97
Take Profit	19683 - 19626

BUY	
	GOLDUSDJPY-NO24
144.84	0.89%
Expiry	08/Nov/24
Remaining	37 Days
Entry	144.53 - 144.61
Stoploss	144.20
Take Profit	145.05 - 145.15

SELL	
	GOLDEURUSD-NO24
1.1073	0.05%
Expiry	08/Nov/24
Remaining	37 Days
Entry	1.1056 - 1.1052
Stoploss	1.11
Take Profit	1.104 - 1.1033

Major Headlines

Crude oil soars on raised tensions after Iranian missile attack Oil prices surged Wednesday, adding to the previous session's sharp gains after Iran launched a missile attack on Israel, escalating tensions and potentially disrupting crude output from the volatile region. By 04:35 ET (08.35 GMT), the U.S. crude futures traded 2.1% higher at \$71.27 a barrel and the Brent contract climbed 1.7% to \$74.97 a barrel. Both benchmarks had posted gains of more than 5% Tuesday in the wake of Iran's biggest ever military blow against Israel [see more...](#)

Gold pulls back almost half a percent on Wednesday Gold (XAU/USD) edges lower on Wednesday to trade in the \$2,650s per troy ounce as traders do some backing and filling after the over 1.0% rally on Tuesday. Instability in the Middle East was the main driver behind the previous day's recovery after Iran launched about 200 missiles, [see more...](#)

US stock futures fall on raised Middle East tensions; Nike U.S. stock futures fell Wednesday, with risk sentiment hit by the escalated tensions in the Middle East as well as disappointing news from sportswear giant Nike. By 06:10 ET (10:10 GMT), the Dow Futures contract was down 160 points, or 0.4%, S&P 500 Futures traded 23 points, or 0.4%, lower and Nasdaq 100 Futures dropped 85 points, or 0.4%. The main indices recorded a negative session on Wall Street Tuesday, the first trading day of the new month and quarter [see more...](#)

USD/JPY: Outlook for Japanese Yen Remains Gloomy USD/JPY had a lackluster beginning to October, with a neutral close around its 20-day EMA and previously a rejection near the 50% Fibonacci retracement of the 2023-2024 up leg at 144.50. Currently, the pair is attempting to reach the 144.50 territory again, but there may be more hurdles [see more...](#)

EUR/USD trades mixed after sell-off on Eurozone inflation miss EUR/USD trades little changed in the 1.1070s on Wednesday, after the pair fell from 1.1135 on Tuesday, in a sell-off that amounted to a 0.60% one-day decline. Lower-than-expected Eurozone inflation data was partly responsible for the sharp decline. The bloc's Harmonized Index of Consumer Prices (HICP) grew by 1.8% YoY in September, down from 2.2% previously and below expectations of 1.9%. Core inflation, meanwhile, came out at 2.7% YoY – [see more...](#)

US Dollar Index (DXY) holds steady above 101.00 The US Dollar Index (DXY), which tracks the Greenback against a basket of currencies, consolidates its gains registered over the past two days and oscillates in a range, just above the 101.00 mark, through the early European session on Wednesday. The index, for now, seems to have stalled [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ADP Nonfarm Employment Change (Sep)	2-Oct-24	5:15 PM	USD	High volatility		124K	99K
Crude Oil Inventories	2-Oct-24	7:30 PM	USD	High volatility		-1.500M	-4.471M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.55
- JPY/PKR: 1.95

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com